

Coalition of Innovation and Entrepreneurship Organizations Applaud Inclusion of H.R. 2767, the Small Business Investment Act, in Tax Relief and Jobs Package

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Advanced Medical Technology Association, Angel Capital Association, Carta, Center for American Entrepreneurship, Engine, Financial Technology Association, National Venture Capital Association, QSBS Expert, and Small Business Investor Alliance are pleased to see the inclusion of the H.R. 2767, the Small Business Investment Act, which would expand the impact of Qualified Small Business Stock, as part of a new legislative tax relief and jobs package by Ways and Means Committee Chairman Jason Smith (MO-08),

“On behalf of the nation’s startups, small businesses, their founders, employees, and investors, we support efforts to expand the treatment—and impact—of qualified small business stock, a tax policy that supports innovation and economic opportunity,” the diverse coalition representing the entrepreneurship ecosystem said. “Startups and small businesses are a high-risk part of the economy. They are also the drivers of the majority of new job creation and an engine of innovation that keeps the U.S. on the competitive edge and building the products, services, and markets of the future. QSBS helps drive capital and talent to this key segment of the economy.”

“We thank Representative Kustoff for his leadership in introducing H.R. 2767, the Small Business Investment Act, and his continued support of startups, small businesses, their founders and employees, and the investors who back them. We applaud Chairman Smith for his decision to include this bill into the Small Business Jobs Act, and for the Committee’s focus on policies to bolster small businesses and economic growth.”